

**Canadian Company of Pilgrims  
Balance Sheet  
For the Year Ending December 31, 2018**

		January 1/2018	December 31/2018
1	<b>Assets</b>		
2	Bank - CIBC	22,856.43	28,282.65
3	Other Assets	0.00	0.00
4	<b>Total Assets:</b>	<b>22,856.43</b>	<b>28,282.65</b>
5			
6	<b>Liabilities</b>		
7	AP to Victoria Chapter	0.00	27.61
8	AP to Victoria Chapter	0.00	932.53
9	<b>Total Liabilities:</b>	<b>0.00</b>	<b>960.14</b>
10			
11	<b>Retained Earnings</b>	<b>22,856.43</b>	<b>27,322.51</b>

12

13 **NOTE:** The \$960.14 payable to the Victoria Chapter is for funds collected by Membership Works for Victoria Chapter events and will be paid to them in 2019.

**Canadian Company of Pilgrims  
Income Statement  
For the Year Ending December 31, 2018**

	2017 Actuals	2018 Budget	Dec 31, 2018 Actuals	Notes
1 Revenue				
2 Membership/Credentials/Badges	26,514.33	24,550.00	32,465.15	#1
3 Donations & Other Income	170.00	50.00	75.00	
4 Xacobeo Grant			8,429.79	
5 Less: Used for Gathering			<u>-3,755.11</u>	
6 Net Xacobeo Grant	0.00	0.00	4,674.68	#2
7 Total Revenue:	<b>26,684.33</b>	<b>24,600.00</b>	<b>37,214.83</b>	
8				
9 Expenses				
10 Badges purchased	0.00	0.00	2,142.56	#3
11 Credentials purchased	3,145.40	0.00	0.00	
12 Chapter Expenses - Hall rentals	294.50	1,500.00	400.00	
13 Postage	2,020.87	2,300.00	1,743.30	
14 Office Supplies	766.58	1,000.00	1,287.76	
15 Travel expense	1,487.19	3,000.00	2,106.23	#4
16 AGM expenses	1,140.43	1,000.00	1,001.86	
17 Web Service & Digital Admin	3,936.25	4,000.00	3,568.62	
18 Bank Charges	112.80	100.00	175.72	
19 Contrib to Confraternity of St James	348.63	500.00	363.93	
20 Other Contributions	484.95	1,000.00	1,002.31	#5
21 Mail Chimp Cost	277.93	400.00	504.68	
22 Insurance - Directors & Chapters	1,188.00	1,200.00	1,348.00	
23 Membership DataBase Solution	0.00	1,500.00	9,136.49	#6
24 Chapters Coordinators Gathering	0.00	0.00	10,755.11	
25 Less: Xacobeo Portion Used	0.00	0.00	<u>-3,755.11</u>	
26 Net Coordinators Gathering costs		7,000.00	7,000.00	
27 Other Expenses	103.00	100.00	7.15	
28 Total Expenses:	<b>15,306.53</b>	<b>24,600.00</b>	<b>31,788.61</b>	
29				
30 Surplus/(Deficit)	<b>11,377.80</b>	<b>0.00</b>	<b><u>5,426.22</u></b>	

- NOTES:**
- #1 Sales of Credentials and Badges were strong and membership numbers increased significantly this year - Thanks for your support.
  - #2 This amount is the left-over funds we can use to cover the Insurance premiums, as well as the Membership Database upgrade.
  - #3 We did not anticipate purchasing Badges when we set up the 2018 budget, but needed to buy these in 2018.
  - #4 Travel included attending the American Pilgrims on the Camino annual meeting in San Jose.
  - #5 Contributions were made to Peaceable Projects for mattresses & covers. Also, a contribution was made to the Cathedral in Santiago de Compostella for the work of welcoming pilgrims and issuing compostellas.
  - #6 Software and phased implementation of new Membership Works database including training for all chapter coordinators.